



# YOUR PATH TO BETTER HEALTH AND BUILDING WEALTH

How HSAs help you make the most out of your healthcare dollars

**MANY DOCTORS ARE SPECIALISTS.** They specialize in specific diseases or conditions, and study them extensively. While their focus may be narrow, that's how they deliver expert, single-minded care.

When you're a consumer looking to open a health savings account (HSA) for yourself or your employees, it also pays to seek out a specialist, says Chad Wilkins, head of HSA Bank, a division of Webster Bank, N.A. He believes that consumers and employers benefit when the health account provider is focused on one job: helping consumers make the most of their healthcare dollars.

HSA Bank has continually invested in technology and consumer education during its twenty years in consumer-directed healthcare (CDH), and in turn confidently guides its over 2 million accountholders to maximize their healthcare finances throughout their lifetime, particularly during retirement when healthcare expenses can be a large expenditure. As an example, Wilkins points to myHealth Portfolio™, a self-service online dashboard available at [hsabank.com](http://hsabank.com), which enables users to store receipts, file claims, initiate provider payments, and more.

If you're one of the nearly 20 million Americans who already own an HSA, you

know that this tax-advantaged savings account enables you to set money aside without paying federal or state taxes. Even if you expect to use these funds to cover immediate medical expenses, it's smart to contribute to your HSA to reduce your taxable income. Money in your HSA grows tax free, and can be withdrawn tax free for IRS-qualified medical expenses.

"Similar to a 401(k), HSA funds can be invested and enable accountholders to potentially accumulate more funds to pay for current and future healthcare expenses or build a nest egg for retirement," Wilkins says. At HSA Bank, there is no minimum amount to start investing, and accountholders have a variety of flexible options including a pre-selected group of mutual funds as well as a self-directed brokerage account that allows investors to choose from high-performing and low-cost investment options.

If you don't already have an HSA, you will need to be covered by an HSA-qualified high deductible health insurance plan. "When choosing a health plan, consumers should consider more than just the annual deductible," Wilkins says. "It's important to look at various plan elements including co-pays, co-insurance, and your share of the annual premium, which over the course of the year can add up." If it does, that low deductible health plan may end up being more costly in the long run than a high deductible health plan with a health savings account. ■

**To learn more, visit [hsabank.com](http://hsabank.com).**